

Registered Charity Number: 1158106

Report of the Trustees and Financial Statements
for the Year Ended
31st of March 2017 for
UNA Exchange

UNA Exchange

Report of the Trustees and Financial Statements

Year ended 31st of March 2017

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UNA Exchange

Report of the Trustees and Financial Statements

Year ended 31st of March 2017

Trustees' annual report

The trustees present their report and the unaudited financial statements of the charitable incorporated company for the period from 1 April 2016 to 31 March 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: UNA Exchange

Charity registration number: 1158106

Principal office: Temple of Peace
King Edward VII Avenue
Cathays Park
Cardiff
CF10 3AP

The trustees

The trustees who served the company during the period were as follows:

Heather Pudner
Rebekah Burns
Andrew Symons
Joni Alexander
Michael Jones
Rhian Owens
Hannah Pitt
Tegryn Jones

Michael Jones was appointed as a trustee on 9 July 2015, and retired as a trustee on 16 May 2017.

Rhian Owens was appointed as a trustee on 15 June 2016.

Hannah Pitt was appointed as a trustee 15 June 2016.

Andrew Symons retired as a trustee on 03 August 2016.

Tegryn Jones was appointed as a trustee on 03 August 2016, and retired on 9 January 2018.

Heather Pudner retired as a trustee on 31 December 2016.

Rebekah Burns retired as a trustee on 31 August 2016.

Joni Alexander retired as a trustee on 22 November 2017.

Tracy Kearns was appointed as a trustee on 15 May 2017.

Liz Rawlins was appointed as a trustee on 3 August 2017.

Senior staff: Jane MaryAnn Hale, Director (appointed 19 February 2016)

Independent examiner: Watts Gregory LLP
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF, CF23 8RS

Bankers: Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester, M60 4EP

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities of UNA Exchange.

In pursuit of a vision of a Wales of globally responsible citizens, the mission of UNA Exchange is to deliver inclusive volunteering experiences to young people for the benefit of Wales. To this end, the aims of UNA Exchange are:

- To promote international understanding and good citizenship through voluntary service and to provide opportunities for the people of Wales to become aware of international issues

- To provide opportunities for young people to develop valuable skills, capacities and capabilities including but not limited to: communication, confidence, problem solving, empathy, responsibility, team work, decision making, compassion, commitment and leadership to enable young people to participate fully in local, national and international society as mature and responsible individuals
- To enable young people to encounter and understand different cultures
- To encourage the concept of voluntary service as a force in the search for peace, equality, democracy and international understanding
- To assist in community development and enable young people to participate

In pursuit of these aims the organisation works in partnership with community groups to develop services and provisions for and with local people in Wales. The activities of UNA Exchange bring together young people from overseas to volunteer their time and energies on projects identified and managed by local communities.

UNA Exchange delivers and manages a range of programmes which support short- and long-term international volunteering, the majority as group projects but some as individual placements. The project work is backed up and underpinned by activities aimed at ensuring and enriching learning opportunities and personal development.

ACHIEVEMENTS AND PERFORMANCE

Through the financial year 2016-17, over 180 young people participated in community led volunteering projects both here in Wales and abroad as a result of engagement with UNA Exchange.

UNA Exchange enabled a total of 94 individuals to take part in overseas projects, 15 of these comprised long-term European Voluntary Service (EVS) placements and 10 short-term supported volunteering opportunities funded by the European Commission. Of the outgoing numbers, 34 individuals took part in group volunteering projects delivered in partnership with the Global Opportunities Centre at Cardiff University.

UNA Exchange also facilitated the hosting of 174 volunteer in Wales: 20 long-term EVS, 72 individuals on 10 voluntary service projects and 47 participants on weekend projects. All volunteers were supported with 'pre-departure' or 'on-arrival' training delivered at the Temple of Peace in Cardiff or remotely via Skype.

The voluntary service projects were hosted with not-for-profit partners across Wales. These comprised: Caerhys Organic Community Agriculture in Pembrokeshire; Little Bryn Gwyn, Swansea; Blaenllechau Youth Project, Rhondda Cynon Taf; Denmark Farm, Ceredigion; Grayhill Farm, Monmouthshire; and the Welsh Centre for International Affairs, Cardiff.

UNA Exchange annually hosts two long-term EVS placements, this year welcoming volunteers from the Ukraine and Turkey. Contributing to the hosting and sending activity of international volunteers, the EVS post-holders also ran a Language Tandem event on a regular, two-weekly basis in Cardiff. Alongside this, capacity was raised by the support of dedicated local volunteers and student placements.

The additional EVS placements coordinated by UNA Exchange were with partners located across Wales. These included: ASH Wales, Promo Cymru, Boys' and Girls' Clubs of Wales, the Tanyard Youth Project, Merthyr Tydfil County Council and Caerhys Organic Community Agriculture.

Gwirvol, Summer Works and Buzz Grant funding currently facilitate the UNA Exchange Supported Volunteering programme, which provides opportunities for young people furthest from the labour market and most at risk of social exclusion. Successful application to the Volunteering Wales grant scheme administered by the WCVA will facilitate a further year's delivery through to 31 March 2018.

A well-attended 'human library' event was held at the Senedd in December 2017 supported by the Minister for Lifelong Learning and Welsh Language, Alun Davies AM, showcasing the beneficial outcomes of international volunteering. Raising the public profile of the charity is a priority for the forthcoming year.

The Director attended the annual Technical Meeting of the Alliance of European Voluntary Service Organisations, which was held in Tallinn, Estonia, in March 2017. This provided opportunity to consolidate existing partnerships and develop new ones as well as keep up to date with developments and best practice in the international voluntary service movement.

FINANCIAL REVIEW

Financial position

During the year the charity had incoming resources of £199,371 (2016: £357,755) and expenditure of £237,239 (2016: £274,504) resulting in net expenditure for the year of £37,868 (2016: net income - £83,251). The net expenditure position was caused by a timing difference in expenditure on restricted funds.

Reserves policy

At the year end the charity held total reserves of £45,383 (2016: £83,251). All of the reserves at 31 March 2017 were unrestricted.

It is the policy of UNA Exchange to work towards accumulating unrestricted cash funds representing between three and six months running costs, which equates to approximately £40,000.

FUTURE PLANS

The charity's core funding is provided by Welsh Government through the National Voluntary Youth Organisations (NVYO) Grants Scheme that supports the provision and development of quality Youth Work opportunities for young people aged 11 to 25 years. The current three-year grant period runs until 31 March 2018. A key strategic priority for the forthcoming financial year will be securing continuation of the NVYO funding, pursuit of alternative funding streams and contingency planning in the event that no core funding can be obtained. Business development is key in this respect and in consequence the new post of Business Development and Marketing Coordinator was established in December 2016 with the purpose of growing the unrestricted income received from group and individual volunteering abroad programmes. Building unrestricted cash reserves is a priority.

UNA Exchange was deeply saddened by the outcome of the EU referendum held in June 2016. Many of the life-changing volunteering opportunities that the charity offers are made available through Erasmus + Youth Mobility Funding. In a statement from the Minister of State for Universities and Science, published on 28 June 2016, Jo Johnson stated that there will be no immediate change to UK access to Erasmus + funding. The Board of Trustees takes an active approach to managing the risk associated with the uncertainty of the current situation. As the Brexit process progresses through 2017-18 the Trustees and Director will monitor the situation, work in partnership with other affected organisations to ensure the vital services that EU, Erasmus + funding supports are recognised by decision makers and taken into consideration when planning for the future and actively seek out new funders and new ways to provide services to our beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

UNA Exchange CIO is a Registered Charitable Incorporated Organisation. It is an autonomous organisation with its own constitution, first adopted 04 August 2014.

UNA Exchange trustees are recruited from within the organisations beneficiaries, partner organisations and interested individuals. The constitution requires a minimum of four trustees. In selecting individuals for appointment as charity trustees, regard is made to the skills, knowledge and experience needed for the effective administration of the CIO.

The Board of Trustees of UNA Exchange is the only body with the power to elect trustees. Trustees are automatically members of UNA Exchange: the only members of UNA Exchange are its trustees. A Resolution of Members of UNA Exchange is required to amend the constitution of the CIO, amalgamate the CIO, wind up or dissolve the CIO or to reappoint trustees. Trustees must hold an Annual General Meeting of Members to present the accounts and activity of UNA Exchange to stakeholders.

Responsibility for decision making is given by the constitution to the Board of Trustees. Sub-committees of the Board of Trustees may be delegated the authority to make decisions on specific issues, with full Board approval being sought where appropriate. Sub-committees must contain one appointed trustee of UNA Exchange. The Board of Trustees delegates day-to-day responsibilities to the paid Director of UNA Exchange and its staff.

Partnership working is at the heart of the UNA Exchange delivery model and the organisation is a member of the following networks:

- Wales Council for Voluntary Action (WCVA): WCVA represents, supports and campaigns for voluntary organisations in Wales. It is a valuable source of information on policy, funding and other issues of importance to the sector.
- Council for Wales of Voluntary Youth Services (CWVYS). CWVYS represents, supports and advocates for the voluntary youth sector in Wales. It provides an important function and service in relation to government and is an important source of information.
- VINE UK: the network of UK charities offering international volunteer exchange programmes. There are many shared interests and concerns for the members.
- Alliance of European Voluntary Service Organisations: UNA Exchange is a founding member of the Alliance, which was established in 1982. The Alliance represents national voluntary service organisations that promote intercultural understanding, peace, democratic participation and equality, in the spirit of respect for universal human rights.
- Coordinating Committee for International Voluntary Service (CCIVS). UNA Exchange is also a member of CCIVS, which is affiliated to UNESCO. Membership of the Alliance and CCIVS allows UNA Exchange to partner with 100s of not-for-profit organisations around the world that work to develop and empower local communities.
- Welsh Centre for International Affairs (WCIA): UNA Exchange frequently collaborates with the WCIA, the umbrella body in the Temple of Peace where the UNA Exchange office is located. The WCIA aims to inspire learning and action on global issues and supports a number of like-minded organisations.

Approved by order of the Board of Trustees on and signed on its behalf by:

.....
Rhian Owens ACA – Trustee

UNA Exchange

Report of the Trustees and Financial Statements

Year ended 31st of March 2017

Independent examiner's report to the trustees

Independent examiner's report to the trustees of UNA Exchange

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2017.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date:

UNA Exchange
 Report of the Trustees and Financial Statements
 Year ended 31st of March 2017
 Statement of Financial Activities

	Note	Unrestricted Funds	Restricted Funds	Total Funds for the year ending 31st of March 2017	Unrestricted Funds	Restricted Funds	Total Funds for the period ending 31st of March 2016
		£	£	£	£	£	£
Income and Endowments from							
Donations and legacies	3	65,833	-	65,833	1,169	65,000	66,169
Charitable activities	4	53,004	79,683	132,687	59,143	231,779	290,922
Other trading activities	5	52	-	52	276	-	276
Investments	6	74	-	74	114	-	114
Other	6	725	-	725	274	-	274
Total Income		119,688	79,683	199,371	60,976	296,779	357,755
Expenditure							
Expenditure on charitable activities	7	(114,553)	(122,686)	(237,239)	(180,476)	(94,028)	(274,504)
Total Expenditure		(114,553)	(122,686)	(237,239)	(180,476)	(94,028)	(274,504)
Net Income/(Expenditure)		5,135	(43,003)	(37,868)	(119,500)	202,751	83,251
Transfers between funds		35,710	(35,710)	-	124,038	(124,038)	-
Net movement in funds		40,845	(78,713)	(37,868)	4,538	78,713	83,251
Reconciliation of funds							
Total funds brought forward		4,538	78,713	83,251	-	-	-
Total funds carried forward		45,383	-	45,383	4,538	78,713	83,251

All of the income and expenditure amounts relate to continuing activities.
 The notes form part of these financial statements.

UNA Exchange
 Report of the Trustees and Financial Statements
 Year ended 31st of March 2017
 Balance Sheet

	Note	Total Funds for the year ending 31st of March 2017	Total Funds for the year ending 31st of March 2016
		£	£
Fixed Assets			
Tangible fixed assets	9	1,364	2,717
Intangible fixed assets	10	2,520	3,960
		3,884	6,677
Current Assets			
Debtors	11	14,538	18,407
Cash at bank and in hand	12	86,887	112,720
		101,425	131,127
Total Assets		105,309	137,804
Current Liabilities			
Creditors	13	(58,567)	(44,361)
		(58,567)	(44,361)
Net current assets		42,859	86,766
Total assets less current liabilities		46,742	93,443
Provisions for liabilities	14	(1,359)	(10,192)
Total net assets		45,383	83,251
Total restricted funds	15	-	78,713
Total unrestricted funds		45,383	4,538
Total funds of the charity		45,383	83,251

The financial statements were approved for issue by the Board of Trustees on and were signed on its behalf by:

.....
 Rhian Owens ACA – Trustee

UNA Exchange

Report of the Trustees and Financial Statements

Year ended 31st of March 2017

Notes to the financial statements

1. Statutory Information

UNA Exchange is a charitable incorporated organisation, registered in Wales in the United Kingdom. The principal address is UNA Exchange, Temple of Peace, King Edward VII Avenue, Cardiff, CF10 3AP. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015' (as updated through Update Bulletin 1), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with Financial Reporting Standard 102. The date of transition is 4 August 2014.

There have been no material departures from Financial Reporting Standard 102.

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed. In accordance with the requirements of FRS 102 a reconciliation of funds and net income/(expenditure) for the comparative period under FRS 102 as compared to that under UK GAAP is provided.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies income

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

2. Accounting Policies - continued

Income from other trading activities

Income from other trading activities is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income

Investment income is recognised on a receivable basis.

Other income

Other income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Tangible and intangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Over 3 to 5 years

Intangible assets - Over 3 to 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Income Statement in the period to which they relate.

Some members of staff are part of a defined benefit pension scheme operated by the Pensions Trust. There is a potential debt on withdrawal from the fund which has been recognised in full at the date of transition to FRS 102. Any shortfall will not become payable, as long as there are scheme members employed by the charity.

Deferred income

Deferred income represents income received but not earned as of the year end. Deferred income primarily consists of income for EVS charitable activities where the grant has been received in advance of the placement.

2. Accounting Policies - continued**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Income from donations and legacies

	Unrestricted income	Restricted income	Total Funds 2017	Unrestricted income	Restricted income	Total Funds 2016
	£	£	£	£	£	£
Donations	833	-	833	1,169	-	1,169
Grants receivable	65,000	-	65,000	-	65,000	65,000
	65,833	-	65,833	1,169	65,000	66,169

Grants receivable relates to core funding from NVYO, £65,000 (2016: £65,000). The grant was treated as restricted in the prior year however it is funding for the core activities of the charity and so it is appropriate to recognise it as unrestricted grant income.

4. Income from charitable activities

	Unrestricted income	Restricted income	Total Funds 2017	Unrestricted income	Restricted income	Total Funds 2016
	£	£	£	£	£	£
Exceptional income – assets brought in from old charity	-	-	-	27,392	109,219	136,611
Income from the promotion of international voluntary service:						
European Voluntary Service (EVS) grants	-	70,183	70,183	-	122,560	122,560
Volunteer projects delivered in Wales	16,787	9,500	26,287	4,200	-	4,200
Volunteer abroad charitable activities	4,900	-	4,900	5,867	-	5,867
Grwpvol charitable activities	25,403	-	25,403	19,526	-	19,526
Step-by-step volunteering	5,734	-	5,734	1,750	-	1,750
Volunteering training activities	180	-	180	408	-	408
	53,004	79,683	132,687	59,143	231,779	290,922

Assets introduced to the charitable incorporated organisation in 2016 have been treated as an exceptional donation in the 2016 period. This is a one-off donation to the charity.

5. Other trading activities

	Unrestricted income	Restricted income	Total Funds 2017	Unrestricted income	Restricted income	Total Funds 2016
	£	£	£	£	£	£
Fundraising	52	-	52	276	-	276

6. Investment and other income

	Unrestricted income	Restricted income	Total Funds 2017	Unrestricted income	Restricted income	Total Funds 2016
	£	£	£	£	£	£
Bank interest receivable	74	-	74	114	-	114
Other income	725	-	725	274	-	274
	799	-	799	388	-	388

7a. Expenditure on charitable activities

	Unrestricted 2017	Restricted 2017	Total 2017	Unrestricted 2016	Restricted 2016	Total 2016
	£	£	£	£	£	£
Promotion of international voluntary service	18,775	108,158	126,933	40,278	94,028	134,306
Staff costs	69,238	14,528	83,766	129,470	-	129,470
Support costs	21,731	-	21,731	9,084	-	9,084
Depreciation	2,790	-	2,790	1,657	-	1,657
Exchange (gains) / losses	2,019	-	2,019	(13)	-	(13)
	114,553	122,686	237,239	180,476	94,028	274,504

Support costs above include governance costs of £1,800 in respect of the fee for the independent examination of the accounts.

7b. Staff costs

	2017 £	2016 £
Wages and salaries	86,082	120,802
Social security costs	4,772	-
Pensions	1,745	-
Movement in defined benefit pension liability	(8,833)	8,668
	83,766	129,470

The average number of full time equivalent employees during the year was 5 (2016: 5).

Total remuneration paid to key management personnel in the year was £26,435 (2016: £26,381).

No employees received emoluments in excess of £60,000.

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 or for the period ended 31 March 2016.

There were no trustees' expenses paid for the year ended 31 March 2017 or for the period ended 31 March 2016.

9. Tangible Fixed Assets

	2017	2016
	£	£
Cost:		
Brought forward	4,014	-
Additions	-	4,014
Carried forward	<u>4,014</u>	<u>4,014</u>
Depreciation:		
Brought forward	1,297	-
Charge for year	1,350	1,297
Carried forward	<u>2,650</u>	<u>1,297</u>
Net book value:	<u>1,364</u>	<u>2,717</u>

10. Intangible Assets

	2017	2016
	£	£
Cost:		
Brought forward	4,320	-
Additions	-	4,320
Carried forward	<u>4,320</u>	<u>4,320</u>
Amortisation:		
Brought forward	360	-
Charge for year	1,440	360
Carried forward	<u>1,800</u>	<u>360</u>
Net book value:	<u>2,520</u>	<u>3,960</u>

11. Debtors

	2017	2016
	£	£
Other debtors	8,755	10,622
Prepayments	5,783	7,785
	<u>14,538</u>	<u>18,407</u>

12. Cash at bank and in hand

	2017	2016
	£	£
Cash at bank	86,887	112,720
Total	86,887	112,720

13. Creditors amounts falling due within one year

	2017	2016
	£	£
Other creditors	3,201	5,842
Credit card	2,120	-
Accruals and deferred income	52,026	37,111
Annual leave accrual	1,220	1,408
Total	58,567	44,361

Accruals and deferred income above includes deferred income of £50,226 (2016: £3,600) in relation to amounts received in advance of project delivery. All amounts brought forward have been released in the year.

14. Provisions for liabilities

	2017	2016
	£	£
Pension provision	1,359	10,192

15. Movement in funds

	B/F	Income	Expenditure	Transfers	C/F
	£	£	£	£	£
Unrestricted funds					
General fund	4,538	119,688	(114,553)	35,710	45,383
Restricted funds					
EVS	37,975	70,183	(108,158)	-	-
Step-by-step	35,710	-	-	(35,710)	-
GwirVol	5,028	9,500	(14,528)	-	-
	78,713	79,683	(122,686)	(35,710)	-
Total funds	83,251	199,371	(237,239)	-	45,383

EVS relates to several grants awarded by the EU's Erasmus+ European Voluntary Service (EVS) programme, administered in the UK by the British Council. These are for the sending of long-term EVS volunteers from Wales to other countries and to host long-term volunteers (2-12 months) from EU member and partner states on a range of community projects in Wales.

Step-by-step relates to the hosting of group projects in Wales with young people from other countries with fewer opportunities, volunteering in Wales. Step-by-step income is largely in respect of contributions from participants, which are not considered to be restricted, and so the brought forwards fund balance has been transferred to unrestricted funds in the year.

GwirVol grants have been awarded to fund a variety of short-term volunteering activities for young people with fewer opportunities, living in Wales.

16. Reconciliation of income and expenditure for the period ended 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS102 £	FRS 102 £
Income and endowments from				
Donations and legacies		66,169	-	66,169
Charitable activities	1	307,092	(16,170)	290,922
Other trading activities		276	-	276
Investments		114	-	114
Other income		274	-	274
		<u>373,925</u>	<u>(16,170)</u>	<u>357,755</u>
Expenditure on				
Charitable activities	2, 3	264,428	10,076	274,504
		<u>109,497</u>	<u>(26,246)</u>	<u>83,251</u>

Notes to the reconciliation of income and expenditure

1. Additional income from charitable activities of £16,170, originally recognised in the period ended 31 March 2016, has been deferred.
2. As a result of the requirement to recognise a defined benefit pension liability under FRS 102, the liability has been brought in at the full estimated debt level of £10,192 per the pension provider. This has resulted in an increase of £8,668 which has been charged to the SOFA for the comparative period ended 31 March 2016.
3. As a result of the requirement to recognise a liability in relation to accrued annual leave of employees, an adjustment of £1,408 has been charged to the SOFA for the comparative period ended 31 March 2016, in order to set up the equivalent liability.

17. Reconciliation of funds at 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS102 £	FRS 102 £
Fixed assets				
Tangible assets	1	6,677	(3,960)	2,717
Intangible assets	1	-	3,960	3,960
		<u>6,677</u>	-	<u>6,677</u>
Current assets				
Debtors		18,407	-	18,407
Cash at bank		<u>112,720</u>	-	<u>112,720</u>
		131,127	-	131,127
Creditors falling due within one year	2, 3	<u>(26,783)</u>	<u>(17,578)</u>	<u>(44,361)</u>
Net current assets		104,344	(17,578)	86,766
Provisions for liabilities	4	(1,524)	(8,668)	(10,192)
Net assets		<u>109,497</u>	<u>(26,246)</u>	<u>83,251</u>
Funds				
Unrestricted funds		94,883	(16,170)	78,713
Restricted funds		<u>14,614</u>	<u>(10,076)</u>	<u>4,538</u>
		<u>109,497</u>	<u>(26,246)</u>	<u>83,251</u>

Notes to the reconciliation of funds

1. Intangible assets of £4,320 less the associated amortisation of £360 have been reclassified from tangible to intangible assets.
2. Additional income from charitable activities of £16,170, originally recognised in the period ended 31 March 2016, has been deferred.
3. As a result of the requirement to recognise a liability in relation to accrued annual leave of employees, a liability of £1,408 has been set up.
4. As a result of the requirement to recognise a defined benefit pension liability under FRS 102, the liability has been brought in at the full estimated debt level of £10,192 per the pension provider. This has resulted in an increase of £8,668 in the provision.